



SELLING YOUR MEMBERSHIP REVISED: June, 2018

1. The membership resale program was discontinued as of September 2004. We no longer maintain a list of memberships for sale.
2. Memberships continue to be transferable at Wilderness Village, however Members are now responsible to find their own buyers. **No memberships will be transferred between May 1 and August 31.** A total maximum of **forty** transfers will be processed each year (subject to change at the discretion of the Board of Directors). **We may have already reached this number for the current year. Please check with the office. NOTE THIS CHANGE: Only a maximum of twenty membership transfers will be processed between January 1st and May 1st and the remaining twenty memberships for the year may be transferred after September 1st.**
3. Members wishing to sell their memberships are advised to place an advertisement online on the kijiji.ca website under the classification: "Resort Memberships for Sale". Any persons enquiring about existing memberships for sale are directed there.
4. Transfer fees are a fixed amount of 30 percent of the market value of the membership (based upon the cost of a new membership). For example, a membership valued at \$3,000 will have a transfer fee assessed of \$900. The value of every term of membership is listed on schedule of values that is adjusted every time the cost of membership is increased. Please ensure that any schedule of values that you refer to is current. A Member may sell their membership for whatever price they wish, however the transfer fee is not negotiable. Once a final price is negotiated between the buyer and the seller (including any outstanding account arrears), the seller then contacts the office with the details. The buyer then directly pays the seller the negotiated price, however the transfer will not be processed until such time as the transfer fee and the fully completed transfer form is received by Wilderness Village. We accept payment with Visa, MasterCard, personal check, Bank Draft or cash.
5. All transfers will be subject to WVCA approval.
6. All transfer fee payments and any arrears must be paid directly to WVCA in full before a transfer will be validated. All other monetary aspects of the transfer must be handled directly between the buyer and the seller. The buyer cannot use the Park until WVCA deems the transfer to be complete.
7. In the case of a transfer to a direct family member, the transfer fee will be only assessed at a flat rate of \$150 (\$500 January 1, 2018) and no transfer fee percentage will be assessed.
8. Wilderness Village staff will be pleased to answer any questions from prospective buyers. Park tours and transfer arrangements can be arranged by appointment.

WILDERNESS VILLAGE CAMPGROUND ASSOCIATION **SIDE A**

APPLICATION FOR TRANSFER OF ALL SHARE AND MEMBERSHIP RIGHTS AND PRIVILEGES

TRANSFEROR (Vendor):

Name of Member(s) as they appear on the Membership Contract; Please print

Membership Number: _____ Term of Membership: _____

Date of Original Purchase: _____ Share # _____

Selling Member's
Signature(s): _____

Witness: _____

(Print name then sign signature) Must be 18 yrs of age or over.

Please note: One lifetime is subtracted from the term period of the original membership purchase, each time the membership is transferred. For example, a three-lifetime membership becomes a two-lifetime membership, and in the case of a new lifetime membership, once it is sold or transferred, it becomes a declining twenty-year membership. Twenty year memberships decline from the original date of validation and can be sold any number of times until the twenty year term expires. Each transfer will diminish the term by one year.

TRANSFeree (Buyer):

Name of new Member(s) as they will appear on the new Membership Contract; Please print

Buying Member's
Signature(s): _____ **SEE CONDITIONS ON REVERSE
(SIDE B)**

Witness: _____
(Print name then sign signature) Must be 18 years of age or over.

TERM OF MEMBERSHIP REMAINING: _____

Transfer Fee \$ _____ (see schedule on previous page) Paid By: Seller: _____ Buyer: _____

NOTE: ALL FEES WILL HAVE GST APPLIED

TOTAL AMOUNT PAYABLE TO WVCA: _____

New Member Address:

_____ Phone: _____

Office Use Only

New Member Membership # _____

Share # _____

ACKNOWLEDGEMENT OF TRANSFER APPLICATION AND FEE PAYMENT

Received payment of Transfer Fee of \$ _____ and Membership Title Transfer at WVCA

Date: _____ Per: _____
WVCA Representative

WILDERNESS VILLAGE CAMPGROUND ASSOCIATION **SIDE B**

APPLICATION FOR TRANSFER OF ALL SHARE AND MEMBERSHIP RIGHTS AND PRIVILEGES

NOTE TO BUYER: BY PURCHASING THIS MEMBERSHIP, YOU ARE AGREEING TO COMPLY WITH ALL TERMS, CONDITIONS, RULES, GUIDELINES, ARTICLES AND BYLAWS OF WILDERNESS VILLAGE CAMPGROUND ASSOCIATION. YOU ARE ADVISED TO CHECK WITH OUR ACCOUNTING DEPARTMENT BEFORE PURCHASING THIS MEMBERSHIP TO ENSURE THAT THERE ARE NO OUTSTANDING ARREARS OWING TO WILDERNESS VILLAGE BY THE SELLING MEMBER AT THE TIME OF TRANSFER, OTHERWISE YOU WILL BE RESPONSIBLE FOR THIS DEBT.

Upon acceptance by Wilderness Village Campground Association, hereinafter referred to as "WVCA" and upon payment of the applicable Transfer Fees on the reverse of this document, you shall be entitled to the privileges of a Member of WVCA in accordance with the following terms and conditions:

1. Upon full payment of yearly maintenance dues as required by the Articles of the Association, you shall be entitled when not in default of the provisions thereof, to the use of the facilities of WVCA and all privileges thereto in accordance with the Rules and Guidelines established from time to time. By becoming a member of the Association, you agree to abide by and accept the Rules and Guidelines outlined in the member handbook, which is distributed to all members.
2. You may apply to transfer your membership (and / or Share if applicable) by sale, deed or will, providing that there is term left available and subject to applicable fees and absolute discretionary approval by WVCA. (See item 4.)
3. Your membership is subject to a payment of annual maintenance dues, which are due January 1st of each and every year. In the event of default of such payment, compounding interest of 2% per month (24% per annum) will be applied and WVCA may, at its option, cancel your privileges, deem your share (if applicable) forfeited and retain all monies paid as liquidated damages in accordance with the Rules and Guidelines and Articles of WVCA.
4. Your membership is for the use of the facilities of WVCA and the Association rights as a member, and WVCA is not obliged to redeem any share acquired (if applicable), or redeem, repurchase or resell any membership, and all monies paid are non-refundable.
5. In order to be accepted as a member, you must agree to indemnify and save harmless WVCA, its officers, directors and employees from any claims, liabilities, or demands of any nature or kind arising from any personal injury, property damage or loss sustained by you as a member, or your family and guests as defined in the member handbook, arising from the use of the facilities or premises of WVCA.

I have reviewed the above terms and conditions. I understand that I am required to adhere to said terms and conditions in order to be accepted as a Member and hereby affix my signature(s) below:

DATE: _____

SIGNED: _____

WILDERNESS VILLAGE - MEMBERSHIP VALUE / TRANSFER FEE

effective June 27, 2018

<u>MEMBERSHIP REMAINING TO BE TRANSFERRED</u>	<u>CURRENT MARKET VALUE ROUNDED</u>	<u>NEW TRANSFER FEE 30% +GST (Min. \$150)</u>	<u>NOTES</u>
1	2	3	

No membership transfers will be completed between May 1 and September 1

SHAREHOLDING

SHARE ONLY	2000	600
SHARE + 1 L	15625	4688
SHARE + 2 L	29250	8775
SHARE + 1 L + 20 Y	29250	8775
SHARE + 2 L + 20 Y	42875	12863
SHARE + 20 Y	15625	4688
SHARE + 19 Y	14939	4482
SHARE + 18 Y	14258	4277
SHARE + 17 Y	13577	4073
SHARE + 16 Y	12896	3869
SHARE + 15 Y	12215	3665
SHARE + 14 Y	11534	3460
SHARE + 13 Y	10853	3256
SHARE + 12Y	10172	3052
SHARE + 11 Y	9491	2847
SHARE + 10 Y	8810	2643
SHARE + 9 Y	8129	2439
SHARE + 8 Y	7448	2234
SHARE + 7 Y	6767	2030
SHARE + 6 Y	6086	1826
SHARE + 5 y	5405	1622
SHARE + 4 Y	4724	1417
SHARE + 3 Y	4043	1213
SHARE + 2 Y	3362	1009
SHARE + 1 Y	2681	804

- 1 Type and term of Membership remaining for a transfer.
- 2 Market value of Shareholding Membership based on:

- share:	2,000.00	2,000.00
- one lifetime:	13,625.00	13,625.00
- 20 years:	13,625.00	13,625.00

Non-Shareholding Membership

based on:
13,625.00 13,625.00

- 3 Transfer fee 30% of market value + GST

NOTE:

One lifetime of Membership is reduced at time of transfer on multiple lifetime Memberships.

Declining twenty year Memberships can be sold any number of times until there is no term left.

Family transfers (article 3.7) \$150.00 only (Jan 1, 2019 \$500.00)

NON-SHAREHOLDING

20 YEARS	13625	4088
19 YEARS	12939	3882
18 YEARS	12258	3677
17 YEARS	11577	3473
16 YEARS	10896	3269
15 YEARS	10215	3065
14 YEARS	9534	2860
13 YEARS	8853	2656
12 YEARS	8172	2452
11 YEARS	7491	2247
10 YEARS	6810	2043
9 YEARS	6129	1839
8 YEARS	5448	1634
7 YEARS	4767	1430
6 YEARS	4086	1226
5 YEARS	3405	1022
4 YEARS	2724	817
3 YEARS	2043	613
2 YEARS	1362	409
1 YEARS	681	204